

बिड दस्तावेज़ / Bid Document

बिड विवरण / Bid Details	
बिड बंद होने की तारीख/समय / Bid End Date/Time	15-07-2025 17:00:00
बिड खुलने की तारीख/समय / Bid Opening Date/Time	15-07-2025 17:30:00
बिड पेशकश वैधता (बंद होने की तारीख से) / Bid Offer Validity (From End Date)	180 (Days)
मंत्रालय/राज्य का नाम / Ministry/State Name	Ministry Of Education
विभाग का नाम / Department Name	Department Of Higher Education
संगठन का नाम / Organisation Name	Indian Institute Of Management (iim)
कार्यालय का नाम / Office Name	Bihar
वस्तु श्रेणी / Item Category	Group Term Insurance Service - Permanent Employees, Cor Employees, as per SOW; AS PER SOW
अनुबंध अवधि / Contract Period	1 Year(s) 1 Day(s)
बिडर का न्यूनतम औसत वार्षिक टर्नओवर (3 वर्षों का) / Minimum Average Annual Turnover of the bidder (For 3 Years)	25 Lakh (s)
उन्हीं/समान सेवा के लिए अपेक्षित विगत अनुभव के वर्ष / Years of Past Experience Required for same/similar service	7 Year (s)
इसी तरह की सेवाओं का पिछला आवश्यक अनुभव है / Past Experience of Similar Services required	Yes
एमएसएमई के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है / MSE Exemption for Years of Experience and Turnover	No
स्टार्टअप के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है / Startup Exemption for Years of Experience and Turnover	No
विक्रेता से मांगे गए दस्तावेज़ / Document required from seller	Experience Criteria, Bidder Turnover, Certificate (Requested ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by buyer
क्या आप निविदाकारों द्वारा अपलोड किए गए दस्तावेज़ों को निविदा में भाग लेने वाले सभी निविदाकारों को दिखाना चाहते हैं? संदर्भ मेनू है / Do you want to show documents uploaded by bidders to all bidders participated in bid?	Yes

बिड विवरण/Bid Details	
बिड से रिवर्स नीलामी सक्रिय किया/Bid to RA enabled	No
बिड का प्रकार/Type of Bid	Two Packet Bid
तकनीकी मूल्यांकन के दौरान तकनीकी स्पष्टीकरण हेतु अनुमत समय /Time allowed for Technical Clarifications during technical evaluation	2 Days
अनुमानित बिड मूल्य /Estimated Bid Value	1350000
मूल्यांकन पद्धति/Evaluation Method	Total value wise evaluation
मूल्य दर्शाने वाला वित्तीय दस्तावेज ब्रेकअप आवश्यक है / Financial Document Indicating Price Breakup Required	Yes
मध्यस्थता खंड/Arbitration Clause	No
सुलह खंड/Mediation Clause	No

ईएमडी विवरण/EMD Detail

आवश्यकता/Required	No
-------------------	----

ईपीबीजी विवरण /ePBG Detail

आवश्यकता/Required	No
-------------------	----

विभाजन/Splitting

बोली विभाजन लागू नहीं किया गया/ Bid splitting not applied.

एमआईआई अनुपालन/MII Compliance

एमआईआई अनुपालन/MII Compliance	Yes
-------------------------------	-----

एमएसई खरीद वरीयता/MSE Purchase Preference

एमएसई खरीद वरीयता/MSE Purchase Preference	Yes
---	-----

1. The minimum average annual financial turnover of the bidder during the last three years, ending on 31st March of previous financial year, should be as indicated above in the bid document. Documentary evidence in the form of certified Audited Balance Sheets of relevant periods or a certificate from the Chartered Accountant / Cost Accountant indicating turnover details for the relevant period shall be uploaded with the bid. In case the date of constitution / incorporation of bidder is less than 3-year-old, the average turnover in respect of the completed financial years after the date of constitution shall be taken into account for this criteria.

2. Years of Past Experience required: The bidder must have experience for number of years as indicated above in bid document (ending month of March prior to the bid opening) of providing similar type of services to any Central / Stat Organization / PSU. Copies of relevant contracts / orders to be uploaded along with bid in support of having provided services during each of the Financial year.

3. Purchase preference to Micro and Small Enterprises (MSEs): Purchase preference will be given to MSEs as defined Public Procurement Policy for Micro and Small Enterprises (MSEs) Order, 2012 dated 23.03.2012 issued by Ministry of Small and Medium Enterprises and its subsequent Orders/Notifications issued by concerned Ministry. If the bidder wa avail the Purchase preference for services, the bidder must be the Service provider of the offered Service. Relevant documentary evidence in this regard shall be uploaded along with the bid in respect of the offered service. If L-1 is n MSE and MSE Service Provider (s) has/have quoted price within L-1+ 15% of margin of purchase preference /price b defined in the relevant policy, then 100% order quantity will be awarded to such MSE bidder subject to acceptance c price. The buyers are advised to refer to the [OM No.1 4 2021 PPD dated 18.05.2023](#) for compliance of Concurrent application of Public Procurement Policy for Micro and Small Enterprises Order, 2012 and Public Procurement (Prefer Make in India) Order, 2017. Benefits of MSE will be allowed only if the credentials of the service provider are validate line in GeM profile as well as validated and approved by the Buyer after evaluation of submitted documents.

4. If L-1 is not an MSE and MSE Service Provider (s) has/have quoted price within L-1+ 15% of margin of purchase preference /price band as defined in the relevant policy, then 100% order quantity will be awarded to such MSE bidd subject to acceptance of L1 bid price.

5. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid partici Also this is not going to be used as a criteria in determining reasonableness of quoted prices which would be determ the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA proc

6. Past Experience of Similar Services: The bidder must have successfully executed/completed similar Services over three years i.e. the current financial year and the last three financial years(ending month of March prior to the bid of

1. Three similar completed services costing not less than the amount equal to 40% (forty percent) of the estimated c
2. Two similar completed services costing not less than the amount equal to 50% (fifty percent) of the estimated cos
3. One similar completed service costing not less than the amount equal to 80% (eighty percent) of the estimated cc

एक्सेल में अपलोड किए जाने की आवश्यकता /Excel Upload Required :

GTILP Financial - [1750672615.xlsx](#)

अतिरिक्त योग्यता /आवश्यक डेटा/Additional Qualification/Data Required

Service Provider and it's insurance company must have been in the Insurance business in India for at le years:As per Eligibility criteria enclosed

Buyer to specify the Service Provider must have a Solvency Ratio more than YYY%:As per Eligibility criteria enclosed

Service Provider and it's insurance company should currently be providing insurance to at least YY Government, Semi-government,PSU,Govt. Undertaking,Autonomous bodies,Educational institutes of na repute,etc.:As per Eligibility criteria enclosed

The Insurer should be providing insurance to at least XX clients in India where the annual premium is n than INR XX for each client:As per Eligibility criteria enclosed

Service Provider and it's insurance company should be providing insurance to at least XX clients in Indi where the insurance cover (sum insured) is more than INR XX for each client:As per Eligibility criteria encl

The bidder should have a claim settlement ratio of more than ZZ% for (Type of Insurance) over the last years:As per Eligibility criteria enclosed

More than YY (type of Insurance) Insurance Policies should have been issued to govt depts in past 3 ye with Sum Insured not less than INR XX:As per Eligibility criteria enclosed

Gross Total Premium underwritten within India in last XX Financial Years should be more than INR Rs. X Crores.:As per Eligibility criteria enclosed

Gross Total Premium for (Type of Insurance) underwritten within India in last XX Financial Years should more than INR Rs. XXX Crores:As per Eligibility criteria enclosed

Details of Term Insurance needed:[1750673517.pdf](#)

Pre Bid Detail(s)

मूल्य भिन्नता खंड दस्तावेज़/Pre-Bid Date and Time	प्री-बिड स्थान/Pre-Bid Venue
03-07-2025 15:00:00	https://meet.google.com/dmc-gimb-sur

Group Term Insurance Service - Permanent Employees, Contract Employees, As Per SOW PER SOW (1)**तकनीकी विशिष्टियाँ /Technical Specifications**

विवरण/Specification	मूल्य/ Values
कोर / Core	
Type of People being Insured	Permanent Employees , Contract Employees , as per SOW
Type of Cover to be Provided	AS PER SOW
Premium Payment Options	Annually

विवरण/ Specification	मूल्य/ Values
---------------------------------	----------------------

List of Insurers from where Insurance to be taken	Aditya Birla Health Insurance Co. Ltd. , HDFC ERGO General Insurance Co.Ltd. , SBI General Insurance Co. Ltd , New India Assurance Co. Ltd. , Life Insurance Corporation of India , HDFC Life Insurance Co. Ltd , Max Life Insurance Co. Ltd. , ICICI Prudential Life Insurance Co. Ltd , Kotak Mahindra Life Insurance Co. Ltd. , Aditya Birla SunLife Insurance Co. Ltd , TATA AIA Life Insurance Co. Ltd. , SBI Life Insurance Co. Ltd. , Exide Life Insurance Co. Ltd. Bajaj Allianz Life Insurance Co. Ltd. , PNB MetLife India Insurance Co. Ltd , Reliance Nippon Life Insurance Company , Aviva Life Insurance Company India Ltd. , Sahara India Life Insurance Co. Ltd. , Shriram Life Insurance Co. Ltd , Bharti AXA Life Insurance Company Ltd , Future Generali India Life Insurance Company Limited , Ageas Federal Insurance Company Limited , Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited , Aegion Life Insurance Company Limited , Pramerica Life Insurance Co. Ltd. , Star Union Dai-Ichi Life Insurance Co. Ltd , IndiaFirst Life Insurance Company Ltd. , Edelweiss Tokio Life Insurance Company Limited
---	--

एडऑन /Addon(s)

अतिरिक्त विवरण /Additional Details

Insurance Start Date	01-08-2025
----------------------	------------

Insurance End Date	31-07-2026
--------------------	------------

अतिरिक्त विशिष्टि दस्तावेज /Additional Specification Documents

प्रेषिती/रिपोर्टिंग अधिकारी /Consignees/Reporting Officer and Quantity

क्र.सं./S.No	प्रेषिती/रिपोर्टिंग अधिकारी /Consignee Reporting/Officer	पता/Address	संसाधनों की मात्रा / Lumpsum/Project based Service	अतिरिक्त आवश्यकता /Additional Require
.				

क्र.सं./S.No	प्रेषिती/रिपोर्टिंग अधिकारी /Consignee Reporting/Officer	पता/Address	संसाधनों की मात्रा / Lumpsum/Project based Service	अतिरिक्त आवश्यकता /Additional Require
1	Abhishek Kumar	824234,Indian Institute of Management Boddh Gaya	1	<ul style="list-style-type: none"> Number of People to be insured : 120 Total Sum Insured : 940000000

क्रेता द्वारा जोड़ी गई बिड की विशेष शर्तें/Buyer Added Bid Specific Terms and Conditions

1. Generic

OPTION CLAUSE: The buyer can increase or decrease the contract quantity or contract duration up to 25 percent of the time of issue of the contract. However, once the contract is issued, contract quantity or contract duration can only be increased up to 25 percent. Bidders are bound to accept the revised quantity or duration.

2. Generic

Bidder financial standing: The bidder should not be under liquidation, court receivership or similar proceedings. Bidder should not be bankrupt. Bidder to upload undertaking to this effect with bid.

3. Buyer Added Bid Specific ATC

Buyer Added text based ATC clauses

Eligibility Criteria- Technical Bid Proposal

Sl.	Eligibility criteria	Documents to be submitted	Compliance Yes/ No
1.	The bidder should be registered under Insurance Act, 1938/IRDA, and should have a valid license to carry out life insurance business from last 15 years.	A certified copy of the certificate should be submitted.	
2.	Bidder should be in existence for at least 15 years in the line of business of providing Life / Term / General Insurance.	Certified copies of Certificate of Incorporation and, Undertaking on the Company's letterhead to that effect.	
3.	They should have a minimum Claim Settlement Ratio (as per IRDAI) of 90% during the last five financial years, i.e., FY 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24.	Undertaking on the Company's letterhead.	
4.	The Total Premium Collection should be more than Rs.100 Crore for each of the last three financial years i.e., FY 2021-22, 2022-23 and 2023-24.	Certificate from the auditor to be submitted	
5.	They should have a minimum Solvency Margin of 1.5 as on 31.03.2024.	A solvency certificate certified by the Statutory Auditor to be submitted.	

6	The Bidder shall have a valid PAN and GST	Attach the copy	
7	The bidder should have an average Annual turnover of Rs. 500 crores for the last 3 (three) financial years.	CA certified certificate to be submitted	
8	The bidder should be a profit-making entity and should not be in loss since last 3 (three) years. Proof to be attached.	CA certified certificate to be submitted	
9	The bidder should have at least three group insurance schemes provided to Government Institution / Organization with employee size of minimum 100 members in last three financial years 2021-22, 2022-23 & 2023-24	Policy copies to be submitted	
10	The bidder should have a minimum average premium collection of Rs. 100 crores for the last 3 (three) financial years (i.e. 2023-24, 2022-23, 2021-22) from Group Term Insurance	CA certified certificate to be submitted	
11	The Bidder should not have any record of poor performance such as abandoning of any contract, inability to complete any contract, unreasonable delay in settlement of claims.	(Undertaking on the company's financial letterhead).	
12	The Bidder should not have been blacklisted by any Government or its organizations in the past three years.	(Undertaking on the company's financial letterhead).	
13	Acceptance of terms & Conditions mentioned in the RFP	(Acceptance on the company's financial letter head).	

अस्वीकरण/Disclaimer

The additional terms and conditions have been incorporated by the Buyer after approval of the Competent Authority Buyer Organization, whereby Buyer organization is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any eccentricity / restriction arising in the bidding process: these ATCs and due to modification of technical specifications and / or terms and conditions governing the bid. If any clause(s) is / are incorporated by the Buyer regarding following, the bid and resultant contracts shall be treated as void and such bids may be cancelled by GeM at any stage of bidding process without any notice:-

1. Definition of Class I and Class II suppliers in the bid not in line with the extant Order / Office Memorandum issued by DPIIT in this regard.
2. Seeking EMD submission from bidder(s), including via Additional Terms & Conditions, in contravention to exemptions provided to such sellers under GeM GTC.
3. Publishing Custom / BOQ bids for items for which regular GeM categories are available without any Category being bunched with it.
4. Creating BoQ bid for single item.
5. Mentioning specific Brand or Make or Model or Manufacturer or Dealer name.
6. Mandating submission of documents in physical form as a pre-requisite to qualify bidders.
7. Floating / creation of work contracts as Custom Bids in Services.
8. Seeking sample with bid or approval of samples during bid evaluation process. (However, in bids for [attached categories](#), trials are allowed as per approved procurement policy of the buyer nodal Ministries)
9. Mandating foreign / international certifications even in case of existence of Indian Standards without specifying equivalent Indian Certification / standards.
10. Seeking experience from specific organization / department / institute only or from foreign / export experience.
11. Creating bid for items from irrelevant categories.
12. Incorporating any clause against the MSME policy and Preference to Make in India Policy.

13. Reference of conditions published on any external site or reference to external documents/clauses.
14. Asking for any Tender fee / Bid Participation fee / Auction fee in case of Bids / Forward Auction, as the case may be.
15. Any ATC clause in contravention with GeM GTC Clause 4 (xiii)(h) will be invalid. In case of multiple L1 bidders for a service bid, the buyer shall place the Contract by selection of a bidder amongst the L-1 bidders through a Random Algorithm executed by GeM system.
16. Buyer added ATC Clauses which are in contravention of clauses defined by buyer in system generated bid terms as indicated above in the Bid Details section, EMD Detail, ePBG Detail and MII and MSE Purchase Preferences of the bid, unless otherwise allowed by GeM GTC.
17. In a category based bid, adding additional items, through buyer added additional scope of work/ additional terms and conditions/or any other document. If buyer needs more items along with the main item, the same must be added through bunching category based items or by bunching custom catalogs or bunching a BoQ with the main category based item, the same must not be done through ATC or Scope of Work.

Further, if any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this they can raise their representation against the same by using the Representation window provided in the bid details Seller dashboard after logging in as a seller within 4 days of bid publication on GeM. Buyer is duty bound to reply to representations and would not be allowed to open bids if he fails to reply to such representations.

All GeM Sellers / Service Providers are mandated to ensure compliance with all the applicable laws / rules including but not limited to all Labour Laws such as The Minimum Wages Act, 1948, The Payment of Wages Act, 1936, The Payment of Bonus Act, 1965, The Equal Remuneration Act, 1976, The Payment of Gratuity Act, 1972 etc. Any non-compliance will be treated as breach of contract and Buyer may take such actions as per GeM Contract.

This Bid is governed by the [सामान्य नियम और शर्तें/General Terms and Conditions](#), conditions stipulated in Bid and [Service Level Agreement](#) specific to this Service as provided in the Marketplace. However in case if any condition specified in सामान्य नियम और शर्तें/General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement, then it will override the conditions in the General Terms and Conditions.

जेम की सामान्य शर्तों के खंड 26 के संदर्भ में भारत के साथ भूमि सीमा साझा करने वाले देश के बिडर से खरीद पर प्रतिबंध के संबंध में भारत भूमि सीमा साझा करने वाले देश का कोई भी बिडर इस निविदा में बिड देने के लिए तभी पात्र होगा जब वह बिड देने वाला सक्षम प्राधिकारी पंजीकृत हो। बिड में भाग लेते समय बिडर को इसका अनुपालन करना होगा और कोई भी गलत घोषणा किए जाने व इसका अनुपालन न करने का तत्काल समाप्त करने और कानून के अनुसार आगे की कानूनी कार्रवाई का आधार होगा।/In terms of GeM GTC clause 26 regarding Res procurement from a bidder of a country which shares a land border with India, any bidder from a country which shares a land border with India will be eligible to bid in this tender if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance will be a ground for immediate termination of the contract and further legal action in accordance with the laws.

---धन्यवाद/Thank You---